



FY 2019 PROPOSED BUDGET & MILLAGE RATE

INTRODUCTION PRESENTATION TO PUBLIC HEARINGS

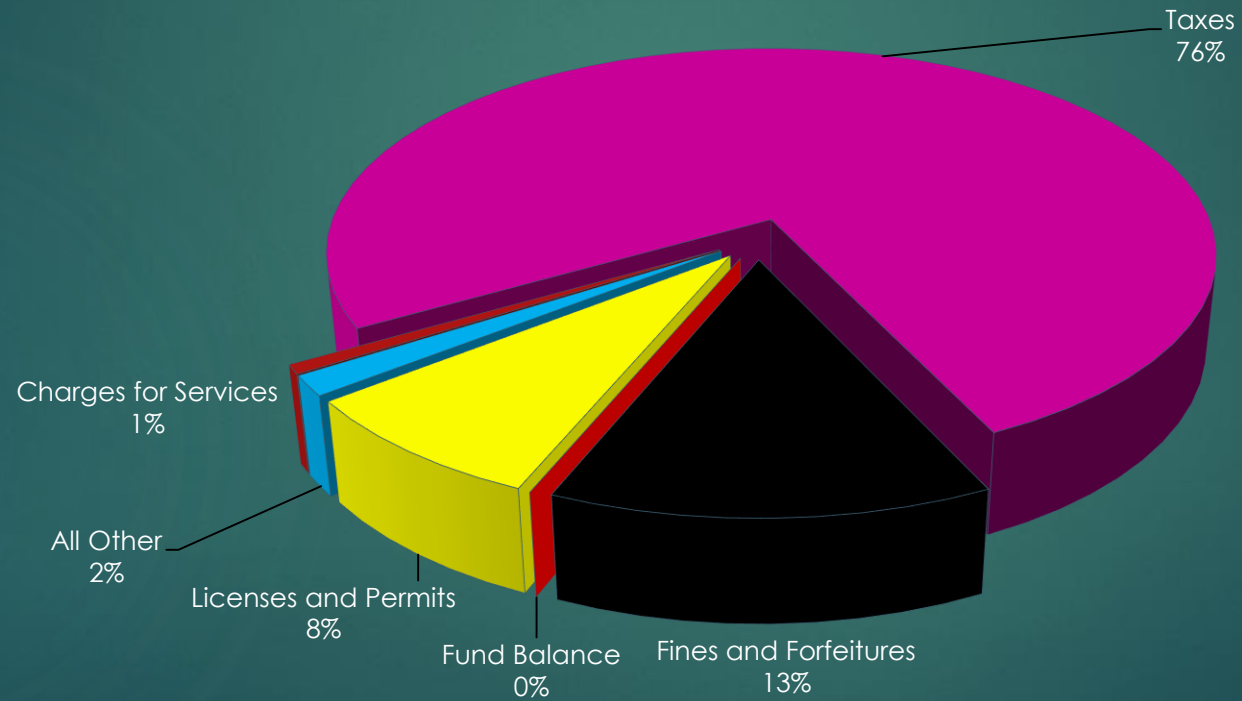
JUNE 11, 2018

BUDGET IN BRIEF

- ▶ The FY2019 general fund budget totals **\$14,847,568** and a total of **\$16,989,462** all funds.
- ▶ 19% is dedicated/special purpose funds.
- ▶ The FY2019 budget general funds retains all of the existing programs and levels of service currently in the FY2018. The FY2019 augments some services in order to advance the City priorities especially in the areas of:
 - Economic Development
 - Public Information & Outreach
 - Efficiency Improvements

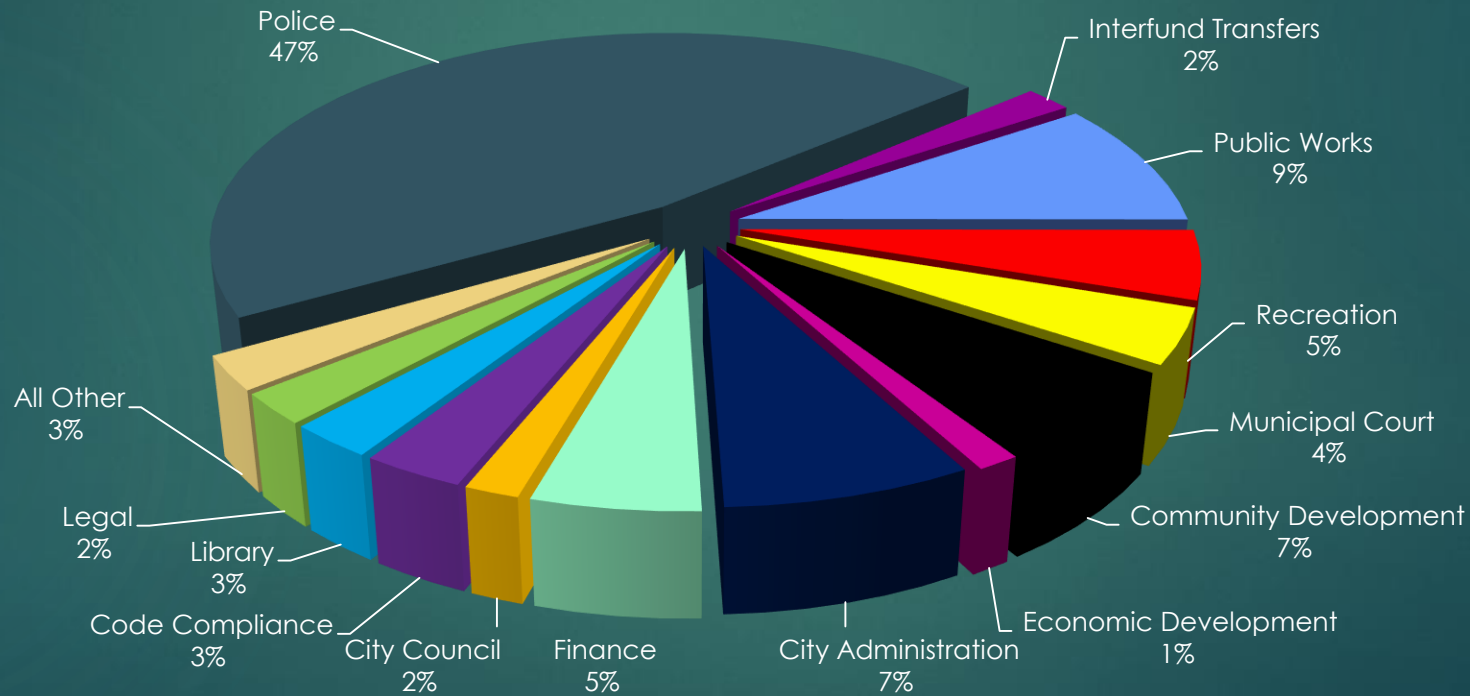
GENERAL FUND REVENUES

General Fund Revenues by Category



GENERAL FUND EXPENDITURES

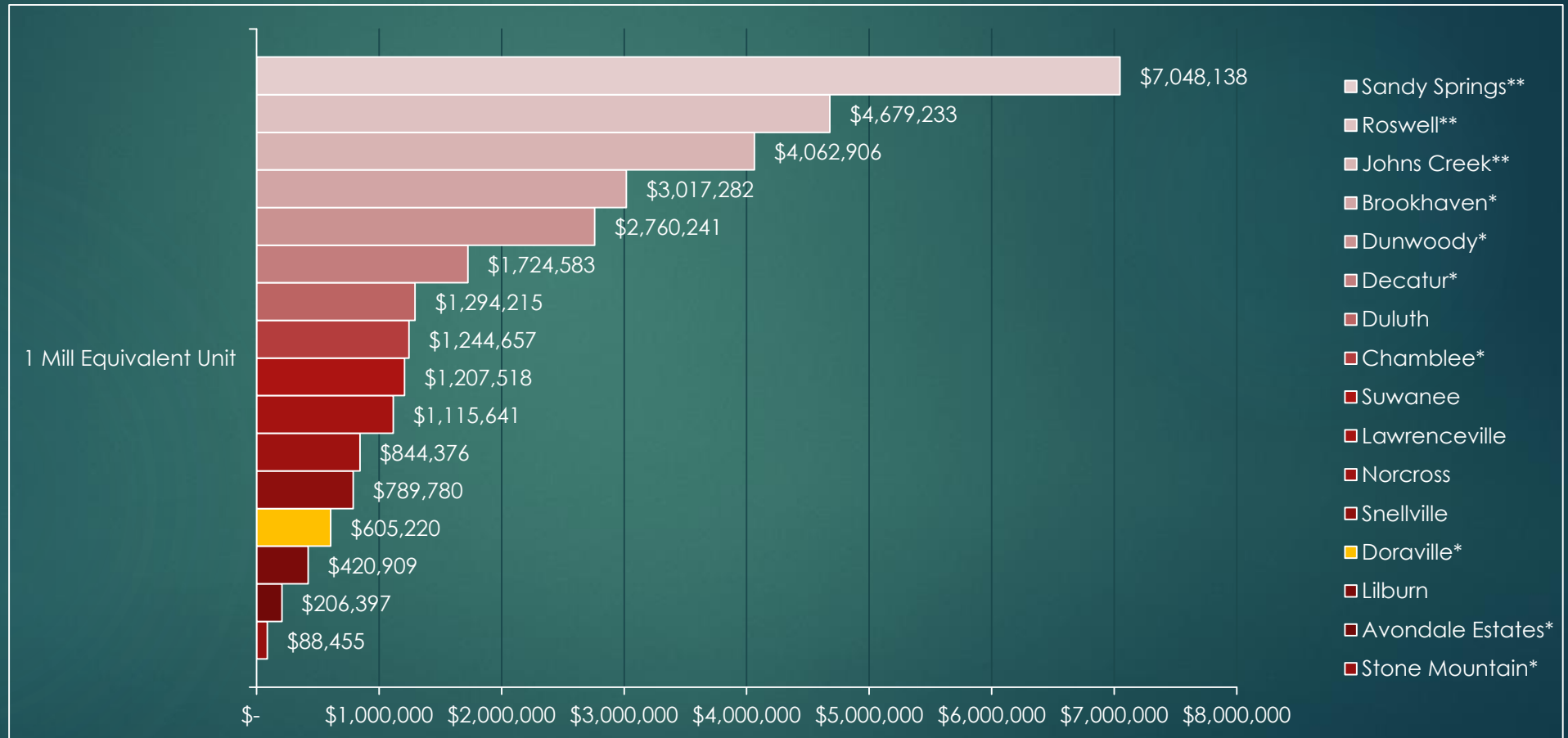
General Fund Expenditures by Department



MILLAGE RATE

- ▶ **Mill:** One one-thousandth of a US Dollar
- ▶ **Millage Rate Net:** Tax levy in mills
- ▶ **Property Tax:** Tax imposed by applying the millage rate to the net assessed value of taxable property

Comparison of Surrounding Cities Revenue from 1 Mill Equivalent



Comparison based on 2017 Digest

2018 Property Tax Revenue Projection

County Digest indicates if no rollback the City will receive approximately \$6.3 M, which is **\$870,752** more in revenue from property tax than the current year, if 100% collection rate.

CURRENT MILLAGE RATE : 8.951

Why is the additional \$870,752 not sufficient to balance the FY2019 Budget?

Use of Increased Revenue Resulting from Digest
For illustrative purposes--not an exhaustive list

Employer Share of Increased Health Insurance	319,000
Annualized 3% Across the Board Salary Adjustments Authorized in FY2018 Budget	150,000
E-911	95,000
Reduction in Estimated Fine Revenue in FY2019	525,000
Total	1,089,000
Less Digest Increased Revenue	870,752
Why Increased Revenue from Digest is Not Sufficient	(218,248)
<i>Collection Rate is between 97% and 98%</i>	<i>100,000</i>

PROPOSED BUDGET MILLAGE RATE:

10.000

For illustrative purposes--not an exhaustive list

Make up shortfall on previous slide	218,248
Add 1 Police Officer to provide security to the Municipal Court Building and remaining hours perform general police duties.	66,300
Add contract service to brand and market the City and perform small/local business retention	60,000
Establish an office with a Chief Public Information Officer to increase community outreach, the use of social media and other venues to communicate with the public.	58,000
Replace Employee Compensation Plan	218,000

BUDGET DOCUMENTS

For review of the Proposed Budget and additional information, please go to the City's website. We will add new information as it is available.

http://www.doravillega.us/departments/finance_department/budgets.php

Also there is a shortcut to this section of website on the home page on the left hand side.